Background

- National consumer poll conducted September 29 – October 1, 2014
- Survey of 2,016 U.S. adults
- Nationally representative of the U.S. population
- Online survey methodology
Executive Summary

• One in three consumers is an experienced caregiver, or expects to provide long-term care for someone in the future.
  – Having less time for family/friends/self was the most commonly cited consequence of being a caregiver.
  – More than half of future caregivers anticipate needing to make changes to their own budget/retirement plan as a result of being a caregiver.

• Three-quarters of consumers believe that as people live longer, the need for long-term care planning is greater.
  – Still, 25% do not understand their options.
  – About two in five consumers have not taken steps to plan.
  – Just 37% say they understand family members’ preferences for long-term care.
  – Only about one in four (26%) say family members have addressed long-term care needs within their retirement plans.

• Although women are more likely than men to believe they will need long-term care, they trail men in taking proactive steps to plan.

• About one in three consumers (35%) is saving for his/her own future long-term care needs.
1 in 3 consumers have been a caregiver or expect to be a caregiver in the future.

- “Experienced caregivers” are more prevalent among consumers aged 45 to 64

Q. Are you currently providing, or have you ever provided, long-term care for someone?
Q. (If no) Do you anticipate that you may need to provide long-term care for someone in the future?
Having less time for family/friends/self was cited as the most common consequence of caregiving.

**Experienced Caregivers (n=447)**
- Less time for family/friends/self: 58%
- Changes to own budget/retirement plan: 32%
- Learning basic nursing/caregiving skills: 29%
- Strain on marriage/family relationships: 28%
- Disagreements over how, where care is provided/paid for: 27%
- Family/friends needing care moving into home: 21%
- Changes to own employment: 21%
- Moving to new location: 12%

**Future Caregivers (n=225)**
- Less time for family/friends/self: 63%
- Changes to own budget/retirement plan: 56%
- Learning basic nursing/caregiving skills: 32%
- Strain on marriage/family relationships: 38%
- Disagreements over how, where care is provided/paid for: 42%
- Family/friends needing care moving into home: 34%
- Changes to own employment: 30%
- Moving to new location: 14%

Green arrow: Represents significantly higher percentage at the 90% confidence level.
Red arrow: Corresponds to segment with a significantly lower percentage.
While most consumers agree there is a growing need for long-term care planning, 1 in 4 do not understand their options and 2 out of 5 admit they have not taken steps to plan.

Q. Please rate your level of agreement with each of the following statements.

- As people live longer, the need for long-term care planning is greater

- I understand the options and resources available for planning my own long-term care

- I have discussed my preferences for long-term care options with friends/family

- I have addressed the need for long-term care within my retirement plan

- I do not believe I will ever need long-term care

Significantly more women (41%) disagree compared to men (35%)

Q. Please rate your level of agreement with each of the following statements.
Though they are more likely to believe they will need long-term care, women are lagging behind men in taking proactive steps to plan.

Q. Please rate your level of agreement with each of the following statements. (% Somewhat/Strongly Agree)

- As people live longer, the need for long-term care planning is greater
  - Males: 76% | Females: 75%

- I understand the options and resources available when it comes to planning my own long-term care
  - Males: 53% | Females: 44%

- I have discussed my preferences for long-term care options with my friends/family
  - Males: 41% | Females: 34%

- I have addressed the need for long-term care within my retirement plan
  - Males: 35% | Females: 23%

- I do not believe I will ever need long-term care
  - Males: 26% | Females: 14%

Green triangle: Represents significantly higher percentage at the 90% confidence level.
Red triangle: Corresponds to segment with a significantly lower percentage.
Among the 61% of Americans with an idea of how they will address their long-term care needs, most are relying on savings and friends/family.

• Slightly fewer than 1 in 4 have long-term care insurance or are considering it.

Q. In which of the following ways, if any, do you plan to address your own potential long-term care needs?

- I’m saving for my future needs: 35%
- I anticipate my friends/family will take care of me: 19%
- I am thinking about long-term care insurance: 14%
- I plan to live in a retirement community: 14%
- I own long-term care insurance: 9%
Males are more likely to agree that family members have shared their preferences for long-term care.

My family members have shared their preferences for long-term care options with me (% Somewhat/Strongly Agree)

- Total: 37%
- Males: 39%
- Females: 35%

Q. Please rate your level of agreement with each of the following statements:
My family members (spouse, parents, children) have shared their preferences for long-term care options with me.
Only 1 in 4 Americans say family members have addressed long-term care within their retirement plans.

- Age and gender were a notable factor.

**My family members have addressed the need for long-term care within their retirement plan (% Somewhat/Strongly Agree)**

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<th>Age Group</th>
<th>Total</th>
<th>Males</th>
<th>Females</th>
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<th>35 - 44</th>
<th>45 - 54</th>
<th>55 - 64</th>
<th>65+</th>
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<td>29%</td>
<td>32%</td>
<td>25%</td>
<td>23%</td>
<td>21%</td>
</tr>
</tbody>
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Q. Please rate your level of agreement with each of the following statements:
My family members (spouse, parents, children) have addressed the need for long-term care within their retirement plans.